NOTES TO THE SUMMARISED CONSOLIDATED FINANCIAL RESULTS continued

for the year ended 31 March

7. Commitments and contingent liabilities

Commitments relate to amounts for which the group has contracted, but that have not yet been recognised as obligations in the summarised consolidated statement of financial position.

	2019 R'm	2018 R'm
Commitments	**38 813**	38 030
– capital expenditure	**68**	107
– programme and film rights	**33 376**	33 474
– set-top boxes	**2 049**	2 164
– other	**2 032**	1 012
– operating leases	**1 288**	1 273

The group operates a number of businesses in jurisdictions where taxes may be payable on certain transactions or payments. The group continues to seek relevant advice and works with its advisers to identify and quantify such tax exposures. Our current assessment of possible withholding and other tax exposures, including interest and potential penalties, amounts to approximately R1.8bn (2018: R1.7bn). No provision has been made as at 31 March 2019 and 2018 for these possible exposures.

8. Financial instruments

The group's activities expose it to a variety of financial risks such as market risk (including currency risk, fair-value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk.

The summarised consolidated financial results do not include all financial risk management information and disclosures required in the consolidated annual financial statements and should be read in conjunction with the consolidated annual financial statements for the year ended 31 March 2019.