MCG group structure and ecosystem

MultiChoice Phuthuma Nathi — Share the future

BBBEE shareholders(3)
Trading on I-Ex

5.7%

MultiChoice — Enriching lives

JSE Listed: MCG

Public Shareholders
Single class of shares listed on the JSE(2)

100%

Canal+(1)
45.2%
Other public shareholders
51.3%
Treasury shares
3.5%

25% (4) | 75% (4) | 100% (5) | 70% | 100% | 49.2%

Video entertainment – linear, streaming and aggregation

MultiChoice South Africa

Major subsidiaries:
- MultiChoice SA Holdings
- MultiChoice SA
- MultiChoice
- MSS(6)
- Electronic Media Network
- SuperSport Int. Holdings
- DStv Media Sales
- Orbicom (Pty) Ltd

MultiChoice Africa

Major subsidiaries:
- MAH B.V.(6)
- MultiChoice Nigeria
- MultiChoice Angola
- MultiChoice Uganda
- MultiChoice Zambia
- MultiChoice Kenya
- MultiChoice Tanzania

Showmax

Major subsidiaries:
- Showmax Africa Holdings
- Showmax SA
- MSAT Nigeria

Digital & cybersecurity

Irdeto

Major subsidiaries:
- Irdeto B.V.
- Irdeto SA

Interactive gaming

KingMakers (7)

Operating brands:
- BetKing
- SuperSportBet

Fintech

Moment (8)

NMS (9)

SA20 (10)

Broadcasting | **Advertising** | **Content** | **Streaming**

DStv | DStv Media Sales | M-Net | Showmax | GOtv | SuperSport World of Champions | SuperSport Schools

(1) Canal+ has made a mandatory offer to acquire all of the issued ordinary shares of MCG for a consideration of ZAR125 per share. For more information on this transaction, please visit the following link: https://investors.multichoice.com/regulatory.php.
(2) Foreign shareholder voting rights are capped at 20% by MCG's Memorandum of Incorporation (MOI) in order to comply with the broadcasting licence requirements in South Africa under the Electronic Communications Act, 36 of 2005.
(3) BBBEE = Broad-based black economic empowerment.
(4) MCG's combined direct and indirect interest in MultiChoice South Africa is 76.8% (a 75.0% direct stake, a 1.4% indirect stake via PN, a 0.4% and 0.65% indirect stake via the Enterprise Development Trust and Sports Development Trust, respectively).
(5) An approximation of the blended minority economic interest in our Rest of Africa operations would be ~85%.
(6) MAH B.V. = MultiChoice Africa Holdings; MSS = MultiChoice Support Services.
(7) KingMakers: 49.23% voting interest is fully diluted for KingMakers ESOP but represents a 51.23% economic interest (see FY25 annual financial statements).
(8) Moment: 28.5% interest (as at 31 March 2025) is fully diluted for the Moment ESOP.
(9) Following the closure of the transaction with Sanlam in November 2024, this is a 40%-held associate.
(10) MultiChoice South Africa, through SuperSport, own a 30% stake in Africa Cricket Development (Pty) Ltd, trading as SA20.