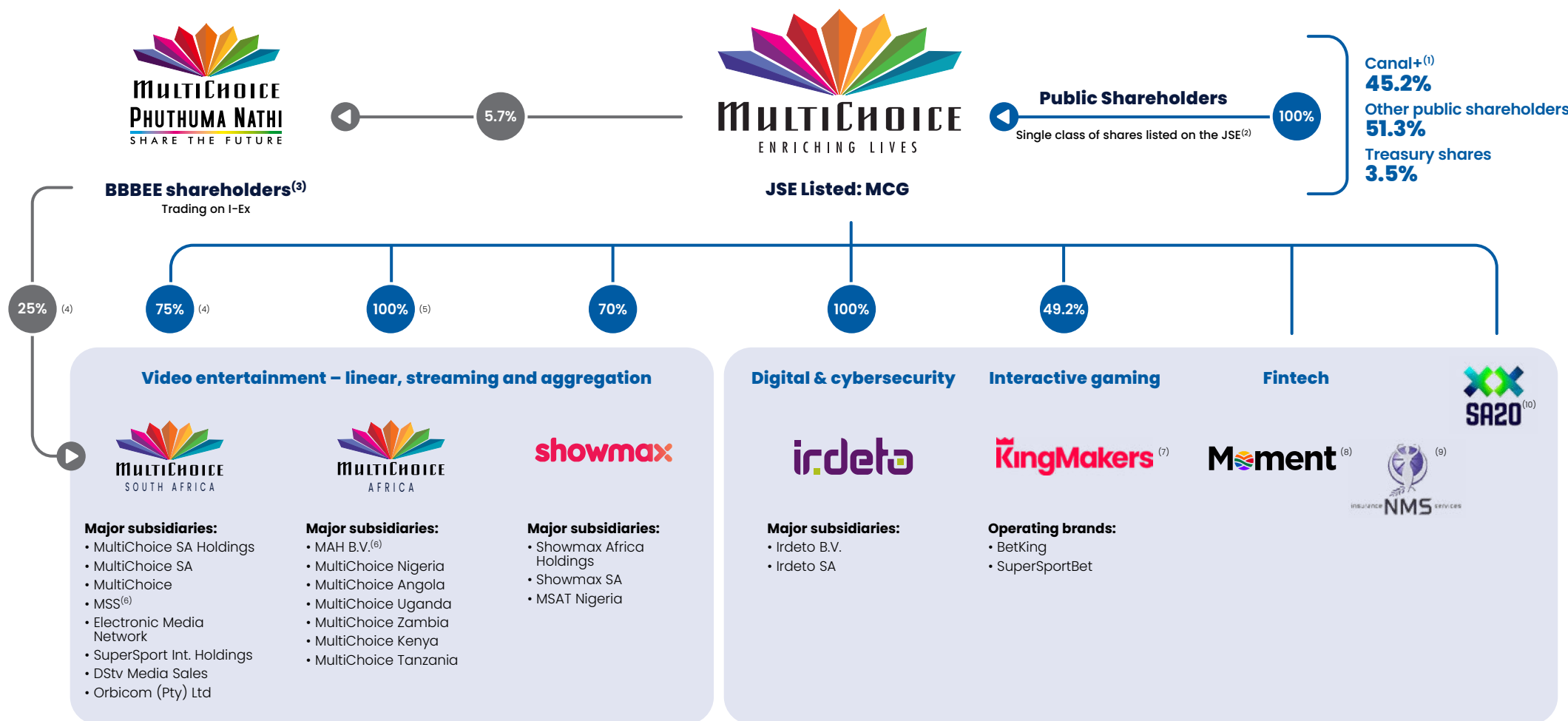


MCG group structure and ecosystem



⁽¹⁾ Canal+ has made a mandatory offer to acquire all of the issued ordinary shares of MCG for a consideration of ZAR125 per share. For more information on this transaction, please visit the following link: <https://investors.multichoice.com/regulatory.php>.

⁽²⁾ Foreign shareholder voting rights are capped at 20% by MCG's Memorandum of Incorporation (MOI) in order to comply with the broadcasting licence requirements in South Africa under the Electronic Communications Act, 36 of 2005.

⁽³⁾ BBBEE = Broad-based black economic empowerment.

⁽⁴⁾ MCG's combined direct and indirect interest in MultiChoice South Africa is 76.8% (a 75.0% direct stake, a 1.4% indirect stake via PN, a 0.4% and 0.65% indirect stake via the Enterprise Development Trust and Sports Development Trust, respectively).

⁽⁵⁾ An approximation of the blended minority economic interest in our Rest of Africa operations would be ~85%.

⁽⁶⁾ MAH B.V. = MultiChoice Africa Holdings; MSS = MultiChoice Support Services.

⁽⁷⁾ KingMakers: 49.23% voting interest is fully diluted for KingMakers ESOP but represents a 51.23% economic interest (see FY25 annual financial statements).

⁽⁸⁾ Moment: 28.5% interest (as at 31 March 2025) is fully diluted for the Moment ESOP.

⁽⁹⁾ Following the closure of the transaction with Sanlam in November 2024, this is a 40%-held associate.

⁽¹⁰⁾ MultiChoice South Africa, through SuperSport, own a 30% stake in Africa Cricket Development (Pty) Ltd, trading as SA20.

Broadcasting

Advertising

Content

Streaming

